

FOR IMMEDIATE RELEASE

Contact:

David Krause
1450 Adams Street
Mankato, MN 56003
dkrause@bankwithpioneer.com
507-317-1923

Kimmm and Olsen Earn President Emeritus Designation, Gordon and Elg named Presidents

November 9, 2022 (Mankato, MN)—Marvin Kimm, President at Pioneer Bank Mapleton, and Dean Olsen, President at Pioneer Bank St. James, were recognized with special designations to honor their careers with Pioneer Bank. With their promotions, they will both continue with the bank in the role of Senior Ag Banker, President Emeritus.

Kimm began working with the bank in 1986 and has been instrumental in developing the residential mortgage lending and Farmer Mac ag lending programs in the Mapleton market. Olsen also began with the bank in 1986, left in 1996 but returned in 2013 serving as the first Market President in St. James. He has spearheaded the bank’s progress in developing larger and more complex ag and business relationships throughout the St. James market. Both are widely regarded as elite ag bankers in southern Minnesota.

“Pioneer Bank, along with the communities of Mapleton and St. James, have long benefitted from the leadership and service of these two extraordinary bankers,” says David Krause, Pioneer Bank CEO. “With their new, enhanced role as Senior Ag Banker, President Emeritus, both will continue to provide ag banking expertise and ag industry thought leadership throughout southern Minnesota for years to come.”

James Gordon has been named the new Market President in Mapleton. “James has excelled in serving ag and business customers as well as displaying organization, industry and community leadership in his six years with the bank”, says Krause.

Travis Elg has been named the new Market President in St. James. Krause says, “Travis’ energy, enthusiasm and passion for his community and the ag industry will serve the St. James community in the tradition of those Pioneer Bank leaders who came before him.”

###

About Pioneer Bank

Pioneer Bank is a community bank with nine locations throughout southern Minnesota including Mankato, North Mankato, St. James, St. Peter, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016, 2017, 2018, 2019 and 2022 for the Extraordinary Banking Award, a national organization that marks the

excellence for the best banks in America. In addition, Pioneer Bank has been named one of Top Workplaces in Minnesota by the Star Tribune multiple times. For more information visit www.bankwithpioneer.com. Member FDIC.