Press Release

For immediate release November 6, 2017 Contact: David P. Krause <u>dkrause@bankwithpioneer.com</u> 507.317.1923

Pioneer Bank promotes Winkelman, Paul, Mathistad

David Krause, CEO of Pioneer Bank, recently announced the promotion of three employees.

"We are very fortunate to have access to the caliber of talent that these employees provide," said Krause. "The gifts and experience they provide in their respective areas and their connection to the community are very important to us".

Jen Winkelman is promoted to Vice President. A graduate of St. James Public Schools and Minnesota State University, she began her career with Pioneer bank in 2007 and has served as an administrative assistant and internal auditor in addition to her current role as the bank's Risk Management Officer. She holds certifications as Bank Incident Handler, Banking Vendor Manager, Internal Auditor, and BSA/AML Professional. In addition to valuing her time with family and friends, she displays her passion for the community as a director for the St. James Chamber of Commerce and Council Secretary for First Lutheran Church.

David Paul is promoted to Assistant Vice President. David attended Minnesota State University and holds an AAS degree in Network Administration from South Central College. He began his career at Pioneer Bank in 2012 and serves as the bank's network administrator. David enjoys time with his family, golf, photography, stock trading, and seasonal farm work. His commitment to the community includes his role as a volunteer firefighter for the Lake Crystal Fire Department and secretary of the Lake Crystal Fire Relief Association.

Jenn Mathistad is promoted to Assistant Vice President. Jenn joined Pioneer Bank in 2014 and has worked as a banking assistant and personal banker. She now serves as a Mortgage/Personal Banker. She is a St. James Public Schools and College of St. Benedict graduate, earning a Bachelor's degree in Business Management. She is the immediate Past President of the St. James Sertoma club, a member of the Butterfield Summer Sizzle Committee, ECFE board, St. James EDA Housing Committee, St. James EDA Build the Future Committee, and serves as the Secretary of the St. James HRA board. Financial literacy is a top priority for her as she leads the bank's Money Island and Financial Peace University programs in St. James. Her family and friends, community and career are her focus.

Pioneer Bank has grown to over \$400 million in total assets and has offices in Mankato, North Mankato, St. James, Mapleton, Madelia, Lewisville and a loan production office in Lake Crystal. The bank was recognized each of the past two years as national finalists for the Extraordinary Bank of the Year Award, the only bank in the nation recognized each of the past two years and the only Minnesota bank to gain that status. The award recognizes the bank's exemplary performance in five areas of banking – philanthropy, customer service, thought leadership, workplace culture and financial literacy education. For more information on the award, go to <u>www.BankyAwards.com</u>.

The bank's website is <u>www.bankwithpioneer.com</u>.

