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Pioneer Bank Celebrates Its Two Newest Locations

September 13, 2021 (Mankato, MN) – Open house events are planned for Pioneer Bank’s newest Mankato location, 1450 Adams Street, and its recently renovated St. Peter location. The Adams Street event will take place on Wednesday, September 15 from noon to 4:00 p.m. with a special ribbon cutting ceremony at 1:00 p.m. The St. Peter event will take place on Thursday, September 16 from 9:00 a.m. to 4:00 p.m. with a ribbon cutting at 10:00 a.m. Bank customers and the general public are invited to attend. Both events will feature tours and refreshments.

Construction of the bank’s Adams Street location was completed in the summer of 2020 and has been open for more than a year. The two story, 19,000 square foot facility was designed by ISG with RW Carlstrom serving as the general contractor. It features a large second floor meeting room that the bank makes available to local community and business organizations to use free of charge. Since the building opened last June, the bank has hosted 117 different meetings with 23 different organizations. The meeting space became particularly popular because its size allowed for appropriate physical distancing and the audio/video capabilities there enabled hybrid meetings during the pandemic.

The St. Peter facility recently underwent an extensive interior remodeling with ISG again serving as the architect and Lager Construction as the general contractor.

“We are extremely proud of both of these facilities,” said Pioneer Bank CEO David Krause. “We look forward to sharing the good work completed by the local contractors and sub-contractors used for both projects.” Krause explained that the pandemic delayed the initiatives but are now open with staff working on site. He also pointed out how unique the past two years have been for the bank. “We invested nearly \$10 million in our local communities with these construction projects. That, combined with the \$108 million we advanced for over 1,700 PPP loans since March of 2020, has been a boost for local businesses.” Krause estimates that the bank’s PPP lending impacted over 11,000 jobs.

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About Pioneer Bank

Pioneer Bank is a community bank with nine locations throughout southern Minnesota including Mankato, North Mankato, St. James, St. Peter, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016, 2017, 2018 and 2019 for the Extraordinary Banking Award, a national organization that marks the excellence for the best banks in America. In addition, Pioneer Bank has been named one of the 2018 and 2020 Top 150 Workplaces in Minnesota by the Star Tribune. For more information visit www.bankwithpioneer.com. Member FDIC.