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Contact:

David Krause

1450 Adams Street

Mankato, MN 56003

dkrause@bankwithpioneer.com

507-317-1923

Pioneer Bank CEO selected as national conference panelist

September 29, 2021 (Mankato, MN) – Pioneer Bank CEO David Krause was named a presenting panelist for Community Banking in the 21st Century Research and Policy Conference held on September 28 and 29 co-sponsored by the Federal Reserve System, the Conference of State Bank Supervisors (CSBS) and the Federal Deposit Insurance Corp (FDIC). The annual conference, started in 2013, gives researchers, regulators, policymakers and community bankers a unique opportunity to debate and discuss the latest community banking research and share views on the opportunities and challenges facing the industry.

Krause was selected as the Community Bank discussant for the session on Paycheck Protection Program (PPP) Lending. His selection was, in part, because of Pioneer Bank's strong participation in the PPP. Pioneer Bank originated over 1,700 loans with proceeds totaling over \$108 million, impacting more than 11,000 jobs during the program period in 2020 and 2021. The bank, with locations in Blue Earth, Nicollet and Watonwan counties, advanced more PPP funds to small businesses and farmers in each of those counties than any other lender. Their activity represented 57.1% of the \$25 million in PPP loans proceeds advanced in Watonwan County, 18.7% of the \$74 million in Nicollet County and 13.6% of the \$230 million in Blue Earth County.

“We understood how important the PPP program would be to the businesses and farmers in our communities and acted quickly” said Krause. “The research presented during this conference reinforced the importance of the work Pioneer Bank and other community banks did to ensure jobs were saved and businesses could survive the economic uncertainty generated by the pandemic.”

The national conference was sponsored by the Federal Reserve System, the Conference of State Bank Supervisors, and the Federal Deposit Insurance Corporation.

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About Pioneer Bank

Pioneer Bank is a community bank with nine locations throughout southern Minnesota including Mankato, North Mankato, St. James, St. Peter, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016, 2017, 2018 and 2019 for the Extraordinary Banking Award, a national organization that marks the excellence for the best banks in America. In addition, Pioneer Bank has been named one of the 2018 and 2020 Top 150 Workplaces in Minnesota by the Star Tribune. For more information visit www.bankwithpioneer.com. Member FDIC.