FOR IMMEDIATE RELEASE

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Pioneer Bank Welcomes Andrew Herr as Newest Board Member

May 4, 2022 (Mankato, MN) – Pioneer Bank is pleased to announce Andrew Herr, has recently been elected to the Pioneer Bank Board of Directors. Herr, along with eight other members make up the Board of Directors who safeguard the institution through lawful, informed, efficient and able administration.

"Andrew is a welcomed addition to our Board of Directors," said Pioneer Bank CEO David Krause. "We continue to work diligently to ensure Pioneer Bank's board consists of members who are active in the communities we serve and Andrew easily shares in that characteristic. His education, knowledge and practical experience in the agricultural industry will be particularly valuable to us. I look forward to his leadership and experience as a new member of our board."

Herr presently serves as the President of GAT Farms. GAT Farms is the holding company for investment into farmland, agriculture inputs, animal production and food processing, founded by Glen Taylor. GAT Farms makes strategic, long-term investments into businesses that create sustainable, good-paying jobs in small agricultural communities. Herr is also an active member of the Young Presidents' Organization Twin Cities, GreenSeam Futures Board of Governors and volunteers for youth soccer in the Mankato area.

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About Pioneer Bank

Pioneer Bank is a community bank with nine locations throughout southern Minnesota including Mankato, North Mankato, St. James, St. Peter, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016, 2017, 2018, 2019 and 2021 for the Extraordinary Banking Award, a national organization that marks the excellence for the best banks in America. In addition, Pioneer Bank has been named one of the Top Workplaces in Minnesota by the Star Tribune multiple times. For more information visit www.bankwithpioneer.com. Member FDIC.