

## FOR IMMEDIATE RELEASE

Contact:

David Krause  
1735 Commerce Drive  
North Mankato, MN 56003  
dkrause@bankwithpioneer.com  
507-344-4628

# Pioneer Bank Receives Extraordinary Bank of the Year Finalist Award for Three Consecutive Years

North Mankato, MN (October 5, 2018) – Pioneer Bank was recently named among the top five extraordinary banks in the United States by The Institute for Extraordinary Banking™. This is Pioneer Bank's third consecutive year for receiving this award for exemplary performance in five areas of banking—philanthropy, customer service, thought leadership, workplace culture and financial literacy education.

"The role of a community bank is to be a partner with the communities they serve," said Pioneer Bank CEO, David Krause. "Our ownership and staff are 'all in' on that commitment and this recognition reflects the effectiveness of that partnership. To be recognized as a national finalist for three consecutive years is humbling and motivates us to make an even greater commitment to make our communities better in the years ahead."

The Extraordinary Banking™ Awards highlight the vital, yet often overlooked, role that local community banks play in our economy. Consumers use the Grammys to guide their music purchases, the Emmys to lead them to the best of television, and the Tonys to highlight outstanding live theater. And now, consumers have the Bankys™ as their guide to discovering the very best, most extraordinary banks in their communities and in the country. The Bankys™ recognize the top one percent of banks—The Best Banks in America™.

Awards were announced on September 11, 2018 at an event held at the Minneapolis Marriott West in Minneapolis.

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### About Pioneer Bank

Pioneer Bank is a community bank with seven locations throughout southern Minnesota including Mankato, North Mankato, St. James, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016, 2017 and 2018 for the Extraordinary Banking Award, a national organization that marks the excellence for the best banks in America. In addition, Pioneer Bank has been named one of the 2018 Top 150 Workplaces in Minnesota by the Star Tribune. Pioneer Bank was ranked seventh out of the 70 companies included in the small employers list, 59–149 employees. For more information visit [www.bankwithpioneer.com](http://www.bankwithpioneer.com). Member FDIC.