

Agribusiness Accounts & Services

BRIGHTBANKING



BRIGHT AGRIBUSINESS BANKING to speed your growth.

From the family farm to large agribusiness operations, Pioneer Bank is your partner for financial success. Our experience and commitment is unmatched, powered by our drive and dedication to finding you customized solutions and valuable tools to produce. We are invested in your operation and our communities. We're here to speed your growth with bright banking.

Checking Accounts

At Pioneer Bank, we understand what it takes to own and operate an agribusiness. Our checking accounts are designed to simplify managing your finances, so you can focus on growth and production.

Simple Checking

Pioneer Bank's Simple Checking is simple to open and even simpler to maintain. Enjoy free Online Banking, free Mobile Banking* and free eStatements.

- \$100.00 minimum deposit to open
- \$5.00 monthly service charge
- 15 free debit transactions per month; \$0.15 fee each additional debit
- \$1.00 paper statement fee

*Message and data rates may apply. Check with your phone carrier.

Interest Checking

Pioneer Bank's Interest Checking allows you to earn extra and make every cent count. Enjoy free Online Banking, free Mobile Banking* and free eStatements, all earning competitive interest**.

- \$200.00 minimum deposit to open
- Compounded and credited to your account monthly
- \$5.00 monthly service charge if balance drops below \$200.00 any day of the month
- \$0.15 fee per debit transaction charge if balance drops below \$200.00 any day of the month
- \$1.00 paper statement fee

*Message and data rates may apply. Check with your phone carrier.

**Rates may change at Pioneer Bank's discretion.



Pioneer Financial Services

Pioneer Financial offers crop insurance* for your growing operation. Buying crop insurance provides a risk management tool and our dedicated agents have years of experience and unparalleled crop insurance knowledge. They work in conjunction with other risk management strategies to ensure the best possible outcome for producers each crop year and can assist you in developing the most effective risk management program.

*Pioneer Financial crop insurance agents work with multiple insurance carriers to provide a variety of alternative solutions. Investment and insurance products sold by or through Pioneer Bank are not insured by the FDIC or any other federal government agency, are not deposits of or guaranteed by a Bank or any Bank Affiliate and may lose value.

Savings Accounts

Saving is a way to ensure growth for your operation's future.

At Pioneer Bank, we offer a variety of savings accounts to accommodate your goals.

Platinum Plus Savings

The Platinum Plus Savings account is designed for businesses that keep larger balances. This account also pays a higher interest rate* and still allows you the flexibility to access your funds when you need them. Enjoy free Online Banking and eStatements and earn a better rate by reaching higher balance tiers**.

- \$1.00 minimum deposit to open
- Compounded and credited monthly
- \$5.00 minimum balance fee if balance drops below \$5,000.00 any day of the month
- Three free withdrawals per month; \$1.00 fee per withdrawal thereafter
- Monthly statements
- \$1.00 monthly paper statement fee

*Message and data rates may apply. Check with your phone carrier.

**The interest rate will change on the first day of any month following a change in the Wall Street Journal Prime Rate.

Thrift Savings

Owning your money shouldn't be difficult. With Pioneer Bank's simplified Thrift Savings account, take the hassle out of saving—earn interest* on your entire balance, regardless of the minimum balance with no monthly service charge and free Online Banking, free Mobile Banking** and free eStatements.

- \$1.00 minimum deposit to open
- Compounded and credited quarterly

*Rates may change at Pioneer Bank's discretion.

**Message and data rates may apply. Check with your phone carrier.

Regular Savings

With a Regular Savings account, you receive everything you need. It doesn't complicate saving and allows you to earn competitive interest* without jumping through hoops. Enjoy free Online Banking, free Mobile Banking** and free eStatements.

- \$100.00 minimum deposit to open
- Compounded and credited quarterly
- \$5.00 minimum balance fee if balance drops below \$200.00 any day of the quarter
- Nine free withdrawals per quarter; \$1.00 fee per withdrawal thereafter
- \$1.00 paper statement fee

*Rates may change at Pioneer Bank's discretion.

**Message and data rates may apply. Check with your phone carrier.

Certificates of Deposit

Let Pioneer Bank help you improve your earnings without risking any of your operation's cash assets. With a Certificate of Deposit, you can select the term and your funds earn a guaranteed fixed rate. The rates are competitive and fixed, higher than Regular Savings*. By laddering maturity dates, you can add liquidity to your CD investments.

- Minimum deposit to open varies
- Terms range from three months to four years
- Specialty certificates are available
- Penalty for early withdrawal
- FDIC Insured up to \$250,000.00

*Penalties are calculated on the principal basis of the CD that is withdrawn. Interest may be withdrawn from the CD penalty-free at any time after it is credited to you.

FDIC Insurance Sweep

Put your higher balances to work and let Pioneer Bank do the work for you*. With our Instant Cash Sweep (ICSSM) and CDARS[®] services, you can distribute your funds over \$250,000.00 into money market accounts and CDs across different financial institutions—all FDIC Insured and all part of the ICS/CDARS network. Your funds remain secure as they earn competitive interest, plus you will only receive statements from Pioneer Bank. It saves you time and the hassle of tracking collateral values. Enjoy peace of mind with full FDIC protection on your high-dollar deposits while supporting local lending to strengthen our communities.

ICSSM

- Funds are deposited into multiple money market accounts
- Links to a transaction account for daily liquidity (up to six withdrawals per month)

CDARS[®]

- Funds are deposited into multiple CD accounts
- Terms range from four weeks to five years

*Limits and customer eligibility criteria apply.

Loans

Pioneer Bank understands that financing an agribusiness can be complex but is vital to the growth and success of your operation. Our bankers are experienced and extremely resourceful. They work diligently to find the right solution for your agribusiness financing. We make our decisions locally and process the loans in-house.

Operating Loans

Agriculture is a way of life for our region. We understand what it takes for an operation to grow and be successful. Take advantage of Pioneer Bank's experienced agribusiness bankers and competitive rates to manage daily operations. We are a preferred FSA lender.

Equipment Loans

Dependable equipment is fundamental in growing your operation. Pioneer Bank offers financing for all types of equipment term loans for agribusiness. Our bankers have years of experience and can customize equipment loans to help you acquire what you need.

Real Estate Loans

Pioneer Bank understands real estate. Our lenders excel in real estate mortgage loans for farmland, crop storage, livestock facilities and rural residents. We work with you to customize terms for your unique situation to grow your operation. Pioneer Bank is an approved Farmer Mac Lender for the purchase or refinance of agriculture property.

Lines of Credit

At Pioneer Bank, we understand that lines of credit allow agribusinesses to be successful. From crop input to livestock revolving credit lines, we work with you to find the right option for your operation.

Card Services

Pioneer Bank provides a variety of credit card options for agribusinesses, designed to help you manage your accounting. With any of our credit cards you will enjoy features like expense management tools, free additional cards and EMV smart chip technology for added security.

Visa® Business Real Rewards Card

Watch your rewards add up fast with 1.5 points for every \$1.00 you spend on eligible net purchases.^{1,2} No caps or limits on the number of points you can earn. Plus, earn 2,500 bonus rewards points after your first purchase.³

Visa® Business Rewards PLUS Card

Earn three points for every \$1.00 of purchases in the category you spend the most on: cell phone services, hotel or airline.⁴ Earn 1.5 points for every \$1.00 spent on all other eligible net purchases. Plus, earn 20,000 bonus rewards points after you spend \$2,000.00 in the first three months.³

Visa® Business Cash Card

Earn cash back⁵ every time you use your Visa® Business Cash Card. Plus, receive \$25.00 cash back after your first purchase.³

- Three percent cash back on eligible net purchases from office supply stores and phone, Internet and cable TV services⁶
- Two percent cash back on eligible purchases at gas stations and restaurants⁶
- One percent cash back on all other eligible net purchases⁶

Visa® Business Platinum Card

Our Visa® Business Platinum Card is a traditional credit card that helps business owners save on interest and pay down other credit card balances faster.

The creditor and issuer of these cards is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.

Checking and Savings Account Details

- Accounts closed between statement cycles will not receive accrued interest.
- Transfers from savings accounts to another account or to third parties by pre-authorized, automatic, telephone transfer, check or draft are limited to six per calendar month.
- The average daily balance method is used to calculate the interest on your account. This method applies a periodic rate to the average daily balance in the account for this period.
- Interest on non-cash deposits begins to accrue no later than the next business day after the deposit (for example, checks).
- The interest rate and annual percentage yield may change at Pioneer Bank's discretion as often as daily. Rates may change after account is opened.
- Fees, penalties, service charges and withdrawal of earned interest may reduce earnings.
- Overdraft fees may apply to negative balances created by check, in-person withdrawal, automatic payment or other electronic means.
- A continuous overdraft fee will be charged to your account on the beginning of the third business day after your account goes negative.
- No account service charge fees will be assessed to individuals under age 18 or to legally formed non-profit entities who elect to hold Simple Checking and/or Regular Savings accounts. Service charges will begin automatically on the statement cycle following an individual's 18th birthday.
- Free debit card available for minors on Simple Checking until age 18. Automatic annual fee begins July 1st following 18th birthday.
- Overdraft and NSF fees will apply to your account.
- The \$1.00 per statement Paper Statement Fee will not be assessed to Kasasa® accounts, Thrift Savings accounts, HSAs or IRAs. The Paper Statement Fee will also not be assessed to individuals under the age of 18 or legally formed non-profit entities who elect to hold Simple Checking and/or Regular Savings accounts. The Paper Statement Fee will begin automatically on the statement cycle following an individual's 18th birthday.
- Fee for closing an account during the first six months does not apply to Thrift Savings and Kasasa® accounts.

Digital Banking

Pioneer Bank gives you easy access to manage your accounts efficiently. View account history and images of posted items, receive electronic statements, transfer money, view account details, send messages to Pioneer Bank through the secure bank email and build reminders and alerts to keep you organized.

Bill Pay

Pay one-time or set up recurring payments while you are on the go.

Popmoney®

Receive or request money from friends, family or just about anyone with an email address or mobile phone number*.

*Terms and conditions apply. Enrollment in Bill Pay is required for this service.

¹ The Elan Rewards Program is subject to change. Rewards are earned on eligible net purchases. Net purchases are purchases minus credits and returns. Not all transactions are eligible to earn rewards, such as Advances, Balance Transfers and Convenience Checks. Upon approval, see your Cardmember Agreement for details. You may not redeem Points, and you will immediately lose all of your Points, if your Account is closed to future transactions (including, but not limited to, due to Program misuse, failure to pay, bankruptcy, or death).

² **Real Rewards:** You will earn 1.5 Reward Points ("Points") for each dollar of eligible Net Purchases made with your Account within a billing cycle (equal to 1.5% cash back). Monthly net purchase points will be applied each billing cycle. Points expire five years from the end of the quarter in which they are earned.

³ Bonus rewards points or cash back will be applied 6 to 8 weeks after first purchase and are not awarded for balance transfers or cash advances. If you're approved for a new Business Rewards PLUS card, one-time bonus points will be awarded after eligible net purchases totaling \$2,000 or more are made to your account within three months from account opening.

⁴ **Rewards PLUS:** You will earn 1.5 Reward Points ("Points") for each dollar of eligible Net Purchases made with your Account. You may earn additional Points for purchases at merchants that are classified as: airlines, cellular phone services, or hotels (each, a "Category"). You will earn an additional 1.5 Reward Points (for a total of 3 Reward Points) for each dollar of Net Purchases in the one Category that has the highest total Net Purchases charged to your Account (the "Highest Category") during each billing cycle. Points expire five years from the end of the quarter in which they are earned.

⁵ Reward points can be redeemed as a cash deposit to a checking or savings account with this Financial Institution only within seven business days or as a statement credit to your credit card account within one to two billing cycles.

⁶ **Cash Rewards:** "Cash Back Rewards" are the rewards you earn under the program. Cash Back Rewards are tracked as points and each \$0.01 in Cash Back Rewards earned is equal to 1 point. You may simply see "Cash Back" in marketing materials when referring to the rewards you earn. Merchants are assigned codes based on what they primarily sell. Elan Financial Services cannot control how merchants choose to classify their business and reserves the right to determine which purchases qualify. A purchase will not earn additional points if the merchant's code is not eligible. You will earn 1 Reward Point ("Point") for each dollar of eligible Net Purchases charged to your Account during each billing cycle. You will also earn 2 additional Points (for a total of 3 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in the merchant category code as office supplies or cellular phone, landline, internet and cable TV services. In addition, you will earn 1 additional Point (for a total of 2 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in any of the following merchant category codes: automated fuel dispensers and service stations or restaurants. The number of additional Points earned on office supply store purchases, cellular phone, landline, internet and cable TV services, automated fuel dispensers, and service stations or restaurants is unlimited. Points expire five years from the end of the quarter in which they are earned.

PIONEER BANK

Mankato

320 Stadium Road / 507-345-7069

North Mankato

1735 Commerce Drive / 507-625-3268

St. James

123 Armstrong Boulevard S / 507-375-3201

Madelia

34 W Main Street / 507-642-3251

Mapleton

301 Main Street NE / 507-524-3630

Lewisville

301 W Lewis Street / 507-435-2451

Lake Crystal Loan Production Office

242 E Highway 60 / 507-726-6475

bankwithpioneer.com

