FOR IMMEDIATE RELEASE

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David Krause Elected Vice Chair/Treasurer of the Minnesota Bankers Association

North Mankato, MN (June 19, 2018) – The Minnesota Bankers Association (MBA) recently elected David Krause, CEO of Pioneer Bank, as the 2018-19 MBA Vice Chair/Treasurer. Krause formerly served a four-year term on the MBA Board of Directors representing District 2.

"We are extremely pleased to welcome David as our vice chair/treasurer and look forward to his contributions in the coming years," said Joe Witt, President/CEO of the Minnesota Bankers Association.

Other MBA officers include: Chair Mark Miedtke, President of Citizens State Bank, Hayfield; Immediate Past Chair Mark White, President of First National Bank, Coleraine; and MBA President/CEO Joe Witt. Elected officers serve as members of the MBA Board of Directors, which is the policymaking and governing body for the MBA.

The Minnesota Bankers Association is the state's largest trade association devoted exclusively to the representation of commercial banks. The MBA was founded in 1889 and represents 95 percent of Minnesota's chartered banks. The MBA is proud to support our member banks as they work to ensure vital communities throughout the state. For more information, please visit www.minnbankers.com.

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About Pioneer Bank

Pioneer Bank is a community bank with seven locations throughout southern Minnesota including Mankato, North Mankato, St. James, Madelia, Mapleton, Lewisville and Lake Crystal. Pioneer Bank offers expertise in personal, business and agribusiness banking with bankers and staff that provide experience that is unparalleled. Pioneer Bank is very active in the communities they serve and was a finalist in 2016 and 2017 for the Extraordinary Banking Award, a national organization that marks the excellence for the best banks in America. For more information visit www.bankwithpioneer.com. Member FDIC.