

# Personal Accounts & Services

**BRIGHT**BANKING



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## for the speed of life.

For all aspects of personal finances, Pioneer Bank is your partner for success. Our experience and commitment are unmatched, powered by our drive and dedication to finding you customized solutions and valuable tools to make life easier. We are invested in you and our communities. We're here to offer bright banking for the speed of life.

## Checking Accounts

At Pioneer Bank, we understand that life is busy. Our checking accounts are designed to simplify managing your finances, so you can focus on what matters to you.

### Simple Checking

Pioneer Bank's Simple Checking is simple to open and even simpler to maintain. Enjoy free Online Banking, free Mobile Banking\* and free eStatements.

- \$100.00 minimum deposit to open
- \$5.00 monthly service charge
- 15 free debit transactions per month; \$0.15 fee each additional debit
- \$1.00 paper statement fee

\*Message and data rates may apply. Check with your phone carrier.

### Interest Checking

Pioneer Bank's Interest Checking allows you to earn extra and make every cent count. Enjoy free Online Banking, free Mobile Banking\* and free eStatements, all earning competitive interest\*\*.

- \$200.00 minimum deposit to open
- Compounded and credited to your account monthly
- \$5.00 monthly service charge if balance drops below \$200.00 any day of the month
- \$0.15 fee per debit transaction charge if balance drops below \$200.00 any day of the month
- \$1.00 paper statement fee

\*Message and data rates may apply. Check with your phone carrier.

\*\*Rates may change at Pioneer Bank's discretion.

### Scholars Teen Checking

Pioneer Bank's Scholars Teen Checking is designed to teach hands-on, solid financial skills by offering several ways to manage the account and establish solid financial habits. This account is for 15 to 18-year-olds\* and then conveniently converts to a Simple Checking Account at age 18. Enjoy free Online Banking, free Mobile Banking\*\* and free eStatements.

- \$100.00 minimum deposit to open
- Free checks (50)
- Eligibility for \$500.00 scholarship

\*Parent or legal guardian must jointly be on the account.

\*\*Message and data rates may apply. Check with your phone carrier.

## Savings Accounts

Saving is a way to ensure growth for your future. At Pioneer Bank, we offer a variety of savings accounts to accommodate your goals.

### Platinum Plus Savings

Take advantage of Pioneer Bank's Platinum Plus Savings account that works on the principle that more money gets you higher rates. This account also pays a higher interest rate\* and still allows you the flexibility to access your funds when you need them. Enjoy free Online Banking and eStatements and earn a better rate by reaching higher balance tiers\*\*.

- \$1.00 minimum deposit to open
- Compounded and credited monthly
- \$5.00 minimum balance fee if balance drops below \$5,000.00 any day of the month
- Three free withdrawals per month; \$1.00 fee per withdrawal thereafter
- Monthly statements
- \$1.00 monthly paper statement fee

\*Message and data rates may apply. Check with your phone carrier.

\*\*The interest rate will change on the first day of any month following a change in the Wall Street Journal Prime Rate.

### Thrift Savings

Owning your money shouldn't be difficult. With Pioneer Bank's simplified Thrift Savings account, take the hassle out of saving—earn interest\* on your entire balance, regardless of the minimum balance with no monthly service charge and free Online Banking, free Mobile Banking\*\* and free eStatements.

- \$1.00 minimum deposit to open
- Compounded and credited quarterly

\*Rates may change at Pioneer Bank's discretion.

\*\*Message and data rates may apply. Check with your phone carrier.

### Regular Savings

With a Regular Savings account, you receive everything you need. It doesn't complicate saving and allows you to earn competitive interest\* without jumping through hoops. Enjoy free Online Banking, free Mobile Banking\*\* and free eStatements.

- \$100.00 minimum deposit to open
- Compounded and credited quarterly
- \$5.00 minimum balance fee if balance drops below \$200.00 any day of the quarter
- Nine free withdrawals per quarter; \$1.00 fee per withdrawal thereafter
- \$1.00 paper statement fee

\*Rates may change at Pioneer Bank's discretion.

\*\*Message and data rates may apply. Check with your phone carrier.

### Youth Savings

Teach your child the value of a dollar—hands on—as they earn interest and watch their account balance grow with a Youth Savings\* account. Ask us about our Power Savers and Smart Savers account options. With both accounts, children receive birthday prizes, earn competitive rates\*\* and learn solid savings habits.

\*Parent or legal guardian must jointly be on the account.

\*\*Rates may change at Pioneer Bank's discretion.

## Certificates of Deposit

Let Pioneer Bank help you improve your earnings without risking any of your cash assets. Not much in life is guaranteed, so when an opportunity comes along to add guaranteed returns on your portfolio you should act. Pioneer Bank offers CDs with fixed rates for easy financial planning. Lock in your term and then wait for your cash to grow. Once the life of the CD is fulfilled you can cash out or roll your CD over to another term.

- Minimum deposit to open varies
- Terms range from three months to four years
- Specialty certificates are available
- Penalty for early withdrawal
- FDIC Insured up to \$250,000.00

\*Penalties are calculated on the principal basis of the CD that is withdrawn. Interest may be withdrawn from the CD penalty-free at any time after it is credited to you.

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## FDIC Insurance Sweep

Put your higher balances to work and let Pioneer Bank do the work for you\*. With our Instant Cash Sweep (ICS<sup>SM</sup>) and CDARS<sup>®</sup> services, you can distribute your funds over \$250,000.00 into money market accounts and CDs across different financial institutions—all FDIC Insured and all part of the ICS/CDARS network. Your funds remain secure as they earn competitive interest, plus you will only receive statements from Pioneer Bank. It saves you time and the hassle of tracking collateral values. Enjoy peace of mind with full FDIC protection on your high-dollar deposits while supporting local lending to strengthen our communities.

### ICS<sup>SM</sup>

- Funds are deposited into multiple money market accounts
- Links to a transaction account for daily liquidity (up to six withdrawals per month)

### CDARS<sup>®</sup>

- Funds are deposited into multiple CD accounts
- Terms range from four weeks to five years

\*Limits and customer eligibility criteria apply.

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## Pioneer Club

The Pioneer Club is designed for individuals and spouses 50+ years old that maintain a \$10,000.00 balance in any combination of checking, savings or certificates of deposit. Enjoy checking with interest\*, free Online Banking, free Bill Pay and Popmoney<sup>®</sup> and free debit card. Other benefits include:

- Free money orders
- Free personalized checks\*\*
- Free notary services
- No annual fee VISA<sup>®</sup> credit cards

\*\$200.00 minimum checking balance.

\*\*Exclusive Pioneer Club checks or \$5.00 towards a different check order.

## Card Services

Having a credit card is an essential in today's world. Enjoy the flexibility and better rates for future purchases with Pioneer Bank's options for credit cards with EMV smart chip technology for added security and mobile purchasing capability for added convenience.

### Visa® Real Rewards Card

Watch your rewards add up fast with 1.5 points for every \$1.00 you spend on eligible net purchases.<sup>1,2</sup> No caps or limits on the number of points you can earn. Plus, earn 2,500 bonus rewards points after your first purchase.<sup>3</sup>

### Visa® Platinum Card

Save on interest and pay down other credit card balances faster with a Visa® Platinum card.

### Visa® Secured Card

With a Visa® Secured card, you can start building (or rebuilding) your credit history<sup>3</sup>, even if you've been turned down for other credit cards, with flexible credit lines based on a security deposit.

### Cash Rewards American Express® Card

Earn cash back<sup>5</sup> every time you use your card: three percent on the first \$6,000.00 in eligible net purchases made each year at gas stations<sup>6</sup>, two percent on eligible supermarket net purchases and one percent on all other eligible net purchases, plus \$25.00 cash back after your first purchase.<sup>3</sup>

### Premier Rewards American Express® Card

Earn four points for every \$1.00 spent on eligible net restaurant purchases<sup>7</sup>, three points for every \$1.00 spent on eligible net airline purchases, two points for every \$1.00 spent on eligible net gas purchases and one point for every \$1.00 spent on all other eligible net purchases. Plus, earn 10,000 bonus rewards points after you spend \$1,000.00 in the first three months.<sup>3</sup>

The creditor and issuer of these cards is Elan Financial Services, pursuant to separate licenses from Visa U.S.A. Inc. and American Express. American Express is a federally registered service mark of American Express.

## Prepaid Cards

Prepaid cards are safer and more convenient than cash and accepted at millions of retailers and ATMs worldwide. Pioneer Bank offers a variety of Prepaid Cards for the speed of life including Gift Cards, Travel Cards, Travel EMV Cards and General Purpose Reloadable Cards. Visit any of our locations to learn more about Prepaid Cards.



## Loans

Pioneer Bank understands that life requires large financial decisions that may require a loan. Our bankers are experienced and extremely resourceful. They work hard to find the right solution for your needs. We make our decisions locally and process the loans in-house.

### Personal Loans

Rather than hitting up friends or family for something life throws at you, apply for a Personal Loan with Pioneer Bank and pay low interest rates and various terms to choose from for an affordable payment plan. The application process is easy and our dedicated, experienced bankers are there to guide you through the process.

### Home Mortgage Loans

Open the door to new possibilities with a Home Mortgage Loan from Pioneer Bank. We offer a different mortgage plan for various financial situations and our bankers are experts in the markets of our communities to help guide you through the home buying process. Our Home Mortgage Loans offer competitive low rates with various terms to choose from.

### Home Equity Loans

Instead of draining your savings account, use the equity in your home to finance a Home Equity Loan. Pioneer Bank offers loans or lines of credit with low rates that provide you with the funds available upfront with various terms.

### Home Improvement Loans

Add value to your home with a Home Improvement Loan from Pioneer Bank. We offer low rates and different finance options to work within your budget. We are approved to provide funding through the Minnesota Housing Finance Agency's Fix-up Fund State Loan Program.

### Auto Loans

Whether you need a vehicle or want an upgrade, Pioneer Bank can pre-approve your request to begin the purchasing process. In addition, Pioneer Bank can also refinance an existing loan. We provide various terms and offer competitive rates for new or used cars and trucks.

### Quik Line of Credit

A Pioneer Bank's Quik Line of Credit is attached to your checking account and gives you peace of mind so you don't have to worry about overdraft protection. Advances in increments of \$100.00 are automatically deposited into your account if it falls below the designated amount.

## Checking and Savings Account Details

- Accounts closed between statement cycles will not receive accrued interest.
- Transfers from savings accounts to another account or to third parties by pre-authorized, automatic, telephone transfer, check or draft are limited to six per calendar month.
- The average daily balance method is used to calculate the interest on your account. This method applies a periodic rate to the average daily balance in the account for this period.
- Interest on non-cash deposits begins to accrue no later than the next business day after the deposit (for example, checks).
- The interest rate and annual percentage yield may change at Pioneer Bank's discretion as often as daily. Rates may change after account is opened.
- Fees, penalties, service charges and withdrawal of earned interest may reduce earnings.
- Overdraft fees may apply to negative balances created by check, in-person withdrawal, automatic payment or other electronic means.
- A continuous overdraft fee will be charged to your account on the beginning of the third business day after your account goes negative.
- No account service charge fees will be assessed to individuals under age 18 or to legally formed non-profit entities who elect to hold Simple Checking and/or Regular Savings accounts. Service charges will begin automatically on the statement cycle following an individual's 18th birthday.
- Free debit card available for minors on Simple Checking until age 18. Automatic annual fee begins July 1st following 18th birthday.
- Overdraft and NSF fees will apply to your account.
- The \$1.00 per statement Paper Statement Fee will not be assessed to Kasasa® accounts, Thrift Savings accounts, HSAs or IRAs. The Paper Statement Fee will also not be assessed to individuals under the age of 18 or legally formed non-profit entities who elect to hold Simple Checking and/or Regular Savings accounts. The Paper Statement Fee will begin automatically on the statement cycle following an individual's 18th birthday.
- Fee for closing an account during the first six months does not apply to Thrift Savings and Kasasa® accounts.

## Digital Banking

Pioneer Bank gives you easy access to manage your accounts efficiently. View account history and images of posted items, receive electronic statements, transfer money, view account details, send messages to Pioneer Bank through the secure bank email and build reminders and alerts to keep you organized.

### Bill Pay

Pay one-time or set up recurring payments while you are on the go.

### Popmoney®

Receive or request money from friends, family or just about anyone with an email address or mobile phone number\*.

\*Terms and conditions apply. Enrollment in Bill Pay is required for this service.

<sup>1</sup> The Elan Rewards Program is subject to change. Rewards are earned on eligible net purchases. Net purchases are purchases minus credits and returns. Not all transactions are eligible to earn rewards, such as Advances, Balance Transfers and Convenience Checks. Upon approval, see your Cardmember Agreement for details. You may not redeem Points, and you will immediately lose all of your Points, if your Account is closed to future transactions (including, but not limited to, due to Program misuse, failure to pay, bankruptcy, or death).

<sup>2</sup> **Real Rewards:** You will earn 1.5 Reward Points ("Points") for each dollar of eligible Net Purchases made with your Account within a billing cycle (equal to 1.5% cash back). Monthly net purchase points will be applied each billing cycle. Points expire five years from the end of the quarter in which they are earned.

<sup>3</sup> Bonus rewards points or cash back will be applied 6 to 8 weeks after first purchase and are not awarded for balance transfers or cash advances. If you're approved for a new Premier Rewards American Express Card, one-time bonus points will be awarded after eligible net purchases totaling \$1,000 or more are made to your account within three months from account opening.

<sup>4</sup> Late payments and going over the credit limit may damage your credit history.

<sup>5</sup> Reward points can be redeemed as a cash deposit to a checking or savings account with this Financial Institution only within seven business days or as a statement credit to your credit card account within one to two billing cycles.

<sup>6</sup> **Cash Rewards Card:** "Cash Back Rewards" are the rewards you earn under the program. Cash Back Rewards are tracked as points and each \$0.01 in Cash Back Rewards earned is equal to 1 point. You may simply see "Cash Back" in marketing material when referring to the rewards you earn. You will earn 1 Reward Point ("Point") for each dollar of eligible Net Purchases charged to your Account during each billing cycle. You will also earn 1 additional Point (for a total of 2 Points) for each dollar of eligible Net Purchases charged to your Account during each billing cycle for any merchant classified as a supermarket. The number of additional Points earned on supermarket Purchases is unlimited. In addition, you will earn 2 additional Points (for a total of 3 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in any of the following merchant category codes: automated fuel dispensers and service stations, up to a maximum of \$6,000 spent during each 12 month period commencing on the anniversary date of this Account. Automated fuel dispenser and service station purchases above \$6,000 (for the remainder of that 12-month period) will earn at a rate of 1 Point for each dollar of Net Purchases charged to your Account during each billing cycle. Points expire five years from the end of the quarter in which they are earned.

<sup>7</sup> **Premier Rewards Card Points:** You will earn 1 Reward Point ("Point") for each dollar of eligible Net Purchases charged to your Account during each billing cycle. You will also earn 1 additional Point (for a total of 2 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in any of the following merchant category codes: service stations or automated fuel dispensers. You will earn 2 additional Points (for a total of 3 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in the merchant category code of airlines. You will earn 3 additional Points (for a total of 4 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at any merchant classified as a restaurant. Points expire five years from the end of the quarter in which they are earned.

## PIONEER BANK

### **Mankato**

320 Stadium Road / 507-345-7069

### **North Mankato**

1735 Commerce Drive / 507-625-3268

### **St. James**

123 Armstrong Boulevard S / 507-375-3201

### **Madelia**

34 W Main Street / 507-642-3251

### **Mapleton**

301 Main Street NE / 507-524-3630

### **Lewisville**

301 W Lewis Street / 507-435-2451

### **Lake Crystal Loan Production Office**

242 E Highway 60 / 507-726-6475

[bankwithpioneer.com](http://bankwithpioneer.com)

