

Business Accounts & Services

BRIGHTBANKING



BRIGHT BUSINESS BANKING **to speed your success.**

From start-ups and small businesses to corporations, Pioneer Bank is your partner for financial success. Our experience and commitment is unmatched, powered by our drive and dedication to finding you customized solutions and valuable tools to make your business operations efficient. We are invested in your business practices and our communities. We're here to speed your success with bright banking.

Business Checking

At Pioneer Bank, we understand that local businesses are the backbone of the communities we live in. Our Business Checking account was designed with this in mind—to simplify business finances, so you can focus on your business and doing what you love.

With Business Checking you can enjoy free Online Banking and Bill Pay, Mobile Banking* and eStatements. There is no monthly service charge when the average available balance is \$50,000.00 or more for the statement cycle and you can enjoy all the benefits of your MasterCard® Debit Card.

- \$100.00 minimum required to open
- Monthly statement with images
- \$1.00 paper statement fee
- \$5.00 monthly service charge waived when the average available balance is \$50,000.00 or more for the statement cycle.

*Message and data rates may apply. Check with your phone carrier.

Business Savings

Saving is a way to ensure growth for your business. At Pioneer Bank, we offer a variety of savings accounts to accommodate the goals of your business and its future.

Business Savings

This simplified savings account can allow you to put your business in a position to take advantage of opportunities when they arise. It allows you the flexibility to access your funds when you need them and receive a competitive rate. Enjoy free Online Banking, Mobile Banking* and eStatements and earn competitive interest** payouts on the entire balance.

- \$100.00 minimum deposit to open
- Compounded and credited quarterly
- \$5.00 monthly minimum balance fee if the daily balance drops below \$200.00 any day of the quarter
- Nine free withdrawals per quarter; \$1.00 fee per withdrawal thereafter
- Quarterly statements
- \$1.00 monthly paper statement fee

*Message and data rates may apply. Check with your phone carrier.

**Rates may change at Pioneer Bank's discretion.

Platinum Plus Savings

The Platinum Plus Savings account is designed for businesses that keep larger balances. This account also pays a higher interest rate* and still allows you the flexibility to access your funds when you need them. Enjoy free Online Banking and eStatements and earn a better rate by reaching higher balance tiers**.

- \$1.00 minimum deposit to open
- Compounded and credited monthly
- \$5.00 minimum balance fee if balance drops below \$5,000.00 any day of the month
- Three free withdrawals per month; \$1.00 fee per withdrawal thereafter
- Monthly statements
- \$1.00 monthly paper statement fee

*Message and data rates may apply. Check with your phone carrier.

**The interest rate will change on the first day of any month following a change in the Wall Street Journal Prime Rate.

Certificates of Deposit

Let Pioneer Bank help you improve your earnings without risking any of your company's cash assets. With a Certificate of Deposit, you can select the term and your funds earn a guaranteed fixed rate. The rates are competitive and fixed, higher than Business Savings*. By laddering maturity dates, you can add liquidity to your CD investments.

- Minimum deposit to open varies
- Terms range from three months to four years
- Specialty certificates are available
- Penalty for early withdrawal
- FDIC Insured up to \$250,000.00

*Penalties are calculated on the principal basis of the CD that is withdrawn. Interest may be withdrawn from the CD penalty-free at any time after it is credited to you.

FDIC Insurance Sweep

Pioneer Bank is here to help put your higher balances to work for you*. With our Instant Cash Sweep (ICSSM) and CDARS[®] services, you can distribute your funds over \$250,000.00 into money market accounts and CDs across different financial institutions—all FDIC Insured and all part of the ICS/CDARS network. Your funds remain secure as they earn competitive interest, plus you will only receive statements from Pioneer Bank. It saves you time and the hassle of tracking collateral values. Enjoy peace of mind with full FDIC protection on your high-dollar deposits while supporting local lending to strengthen our communities.

ICSSM

- Funds are deposited into multiple money market accounts
- Links to a transaction account for daily liquidity (up to six withdrawals per month)

CDARS[®]

- Funds are deposited into multiple CD accounts
- Terms range from four weeks to five years

*Limits and customer eligibility criteria apply.

Digital Banking

Pioneer Bank provides convenient access to your accounts with digital banking. View account history and images of posted items, receive electronic statements, transfer money between internal bank accounts, view account details such as current balance, term and interest rate, send messages to Pioneer Bank through the secure bank email and build reminders to help keep you organized. We give you easy access to manage your business efficiently.

Bill Pay

With Bill Pay from Pioneer Bank, pay one-time or recurring bills from your office or while you are on the go. All you need is an Internet connection. With Bill Pay, you can also review payment history, download payment history to use in your financial management software and ensure your payments are received on time.

Popmoney®

Once you have Bill Pay, making a payment to another person has never been easier than with Popmoney®. This payment service from Pioneer Bank allows you to send, receive or request money from friends, family or just about anyone with an email address or mobile phone number.*

*Terms and conditions apply. Enrollment in Bill Pay is required for this service.

Additional Services

The operations of a business are vital to success but can also be time consuming. Pioneer Bank provides tools that are necessary to be efficient and streamline your operations to accommodate the goals of your business and its future.

ACH Manager

Streamline your record-keeping and administrative tasks while reducing accounting errors with Pioneer Bank's Automatic Clearing House (ACH) management system*. Receive all the benefits of Online Banking plus:

- Receive ACH origination and processing capabilities
- Build ACH payroll and/or payment files to be processed manually or by recurring schedule
- Consolidate funds from different business locations
- Decrease the use of checks and number of NSF items with a faster processing timeframe
- Build multiple users and maintain access options
- View, save and download activity reports

* Fees include a \$250.00 setup fee with monthly maintenance fee of \$10.00. There is a \$25.00 ACH origination monthly fee (less than 400 transactions) or a \$35.00 ACH origination monthly fee (over 400 transactions). Returns or notifications of change (per item) are \$5.00.

Remote Deposit Capture

With Remote Deposit Capture, Pioneer Bank gives you the tools to conveniently deposit checks from your office. We provide the software and will assist you in purchasing the appropriate scanner, so you can scan and send the information electronically. The software provides secure storage and exchange of your financial information and is easy to operate. A dedicated service representative is also provided. With Remote Deposit Capture, you receive funds quickly, sometimes faster than by regular deposit.

*Fees include a \$500.00 set up fee with a monthly maintenance fee of \$10.00. There is a \$50.00 scanner monthly fee (per scanner) and a per item fee of \$0.05 with a \$25.00 maximum. Purchase price of scanner varies.

Business Service Center

Pioneer Bank offers a number of teller services for your business' convenience. These services can include coin counting, fax service, money orders, notary services, safe deposit boxes and convenience check reordering. If you need help, ask us!

Loans

Pioneer Bank understands that financing a business can be complex but is vital to the structure and success. Our bankers use their experience and resourcefulness to find the right solution for your business financing. We make our decisions locally and process the loans in-house.

Business Loans

We understand what it takes for a business to succeed. Take advantage of Pioneer Bank's experience and competitive rates to acquire new equipment, hire employees or expand inventory. We work with all industries and can customize a loan to fit your business' needs.

Commercial Real Estate Loans

In the market for real estate for your business? Pioneer Bank knows real estate and is responsive to move at the speed of this ever-changing market. We provide competitive rates for owner-occupied or leased properties. We have a wide range of financing options that we can customize to fit your business' needs.

Small Business Loans

Pioneer Bank understands the hurdles a small business owner must overcome to make their dreams a reality. We advocate for entrepreneurs to carry out their business plans by offering a wide range of lending options specifically designed for small and growing businesses. Pioneer Bank also partners with the U.S. Government to fund companies who require additional resources outside of traditional means. These options include SBA Express, SBA 7(A), SBA 504 and SBA Patriot Express.

Letters of Credit

A letter of credit used to be a solid handshake, but in today's market you'll need documentation. Pioneer Bank provides letters of credit with extra credential support to enhance your possibilities—providing guarantees on payments of large purchases to third parties. This is especially useful when it comes to international commerce. Letters of Credit can replace the need for costly insurance company performance bonds and can also be used to guarantee a service. Typically, a letter of credit is issued for a one-year term or less but are easily renewed. A fee is based on the face value amount and interest accrues only if Pioneer Bank makes a payment to the beneficiary on your behalf.

Card Services

Pioneer Bank provides a variety of credit card options for businesses, designed to help you manage your accounting. With any of our credit cards, you will enjoy features like expense management tools, free employee cards and EMV smart chip technology for added security.

Visa® Business Real Rewards Card

Watch your rewards add up fast with 1.5 points for every \$1.00 you spend on eligible net purchases.^{1,2} No caps or limits on the number of points you can earn. Plus, earn 2,500 bonus rewards points after your first purchase.³

Visa® Business Rewards PLUS Card

Earn three points for every \$1.00 of purchases in the category you spend the most on: cell phone services, hotel or airline.⁴ Earn 1.5 points for every \$1.00 spent on all other eligible net purchases. Plus, earn 20,000 bonus rewards points after you spend \$2,000.00 in the first three months.³

Visa® Business Cash Card

Earn cash back⁵ every time you use your Visa® Business Cash Card. Plus, receive \$25.00 cash back after your first purchase.³

- Three percent cash back on eligible net purchases from office supply stores and phone, Internet and cable TV services⁶
- Two percent cash back on eligible purchases at gas stations and restaurants⁶
- One percent cash back on all other eligible net purchases⁶

Visa® Business Platinum Card

Our Visa® Business Platinum Card is a traditional credit card that helps business owners save on interest and pay down other credit card balances faster.

The creditor and issuer of these cards is Elan Financial Services, pursuant to a license from Visa U.S.A. Inc.

Card Processing

Pioneer Bank allows your business to offer customers more payment options while protecting your best interest with competitive pricing on processing fees. Card processing is faster, reduces accounting errors, can boost your bottom line and provides you with detailed reports to help track your finances. Pioneer Bank also provides a robust set of risk management and fraud prevention tools for your security and the security of your customers. Additional benefits include:

- Credit, debit, pre-paid and gift card payment solutions
- Electronic check service
- Point of sale solutions
- Provided equipment
- Fraud Control with built-in fraud monitoring and control features to protect your business and your customer's card data
- Currency Exchange for convenience of paying with home currency rather than in U.S. dollars

Also available is our Advanced Reporting and Account Reconciliation Tool (ACS) to view detailed reports from across multiple locations, transaction activity, statement details and card type history, available through a convenient desktop application. Plus, the data can be integrated with your accounting systems.

¹ The Elan Rewards Program is subject to change. Rewards are earned on eligible net purchases. Net purchases are purchases minus credits and returns. Not all transactions are eligible to earn rewards, such as Advances, Balance Transfers and Convenience Checks. Upon approval, see your Cardmember Agreement for details. You may not redeem Points, and you will immediately lose all of your Points, if your Account is closed to future transactions (including, but not limited to, due to Program misuse, failure to pay, bankruptcy, or death).

² **Real Rewards:** You will earn 1.5 Reward Points ("Points") for each dollar of eligible Net Purchases made with your Account within a billing cycle (equal to 1.5% cash back). Monthly net purchase points will be applied each billing cycle. Points expire five years from the end of the quarter in which they are earned.

³ Bonus rewards points or cash back will be applied 6 to 8 weeks after first purchase and are not awarded for balance transfers or cash advances. If you're approved for a new Business Rewards PLUS card, one-time bonus points will be awarded after eligible net purchases totaling \$2,000 or more are made to your account within three months from account opening.

⁴ **Rewards PLUS:** You will earn 1.5 Reward Points ("Points") for each dollar of eligible Net Purchases made with your Account. You may earn additional Points for purchases at merchants that are classified as: airlines, cellular phone services, or hotels (each, a "Category"). You will earn an additional 1.5 Reward Points (for a total of 3 Reward Points) for each dollar of Net Purchases in the one Category that has the highest total Net Purchases charged to your Account (the "Highest Category") during each billing cycle. Points expire five years from the end of the quarter in which they are earned.

⁵ Reward points can be redeemed as a cash deposit to a checking or savings account with this Financial Institution only within seven business days or as a statement credit to your credit card account within one to two billing cycles.

⁶ **Cash Rewards:** "Cash Back Rewards" are the rewards you earn under the program. Cash Back Rewards are tracked as points and each \$0.01 in Cash Back Rewards earned is equal to 1 point. You may simply see "Cash Back" in marketing materials when referring to the rewards you earn. Merchants are assigned codes based on what they primarily sell. Elan Financial Services cannot control how merchants choose to classify their business and reserves the right to determine which purchases qualify. A purchase will not earn additional points if the merchant's code is not eligible. You will earn 1 Reward Point ("Point") for each dollar of eligible Net Purchases charged to your Account during each billing cycle. You will also earn 2 additional Points (for a total of 3 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in the merchant category code as office supplies or cellular phone, landline, internet and cable TV services. In addition, you will earn 1 additional Point (for a total of 2 Points) for each dollar of Net Purchases charged to your Account during each billing cycle at merchant locations that are classified in any of the following merchant category codes: automated fuel dispensers and service stations or restaurants. The number of additional Points earned on office supply store purchases, cellular phone, landline, internet and cable TV services, automated fuel dispensers, and service stations or restaurants is unlimited. Points expire five years from the end of the quarter in which they are earned.

PIONEER BANK

Mankato

320 Stadium Road / 507-345-7069

North Mankato

1735 Commerce Drive / 507-625-3268

St. James

123 Armstrong Boulevard S / 507-375-3201

Madelia

34 W Main Street / 507-642-3251

Mapleton

301 Main Street NE / 507-524-3630

Lewisville

301 W Lewis Street / 507-435-2451

Lake Crystal Loan Production Office

242 E Highway 60 / 507-726-6475

bankwithpioneer.com

